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Accrual Basis

**Blitman Saratoga, LLC**  
**Profit & Loss**  
**January through December 2023**

	Jan - Dec 23
Ordinary Income/Expense	
Income	
Sales-Basic	538,000.00
Total Income	538,000.00
Cost of Goods Sold	
Commissions Paid	70,050.00
Deferred Costs-Sales	544,404.82
Other Construction Costs	1,200.00
Selling Expenses	25,051.46
Total COGS	640,706.28
Gross Profit	-102,706.28
Expense	
Auto and Truck Expenses	147.00
Bank Service Charges	347.04
Bankruptcy Fees	1,600.00
Common Area Expenses	
Miscellaneous Allocable Expense	325.42
Total Common Area Expenses	325.42
Insurance Expense	8,282.56
Letter of Credit Fees	16,047.08
Management Fees	32,880.00
Meals and Entertainment	500.79
Office Supplies	411.15
Postage	310.11
Professional Fees	288,986.84
Site Costs Expense	10.86
State Income Tax	500.00
Total Expense	350,348.85
Net Ordinary Income	-453,055.13
Other Income/Expense	
Other Income	
Discharge of Indebtedness Inc.	20,000.00
Total Other Income	20,000.00
Net Other Income	20,000.00
Net Income	<b>-433,055.13</b>